



Ref. No. MCL/SBP/GM(CMC)/NIT-172/LOA/2022-23/ 200

Date: 06.06.2022

LETTER OF ACCEPTANCE

To
Mahalaxmi-Saakar JV,
B-21, Corporate House,
Opp. Pakvan-II, Bodakdev, S.G. Highway,
Ahmedabad, Gujarat - 380054.
e-Mail ID: dkchauhan@mipigroups.com

Sub: Hiring of HEMMs (Shovels, Dumper, Tippers, Drills, Dozers, Graders & Fog Canons etc.) for removal of all types of materials in all kinds of strata for exposing various seams from Surface down to Lajkura seam at Lakhanpur OCP and from surface down to Rampur & IB Seam at Belpahar OCP under integrated Lakhanpur-Belpahar-Lilari Project including its drilling, excavation, loading, transportation, dumping, spreading and Dozing at specified Area at Lakhanpur OCP, Lakhanpur Area, MCL (NIT-172 Dt. 16.03.2022).

Ref: e-Tender Notice No.: - MCL/SBP/GM (CMC)/NIT-172/2022/973, Dated 16.03.2022.

Dear Sir,

With reference to above, the Competent Authority has accepted your offered value in %age w.r.t. Estimated Value against NIT-172, Dt. 16.03.2022, for the work of "Hiring of HEMMs (Shovels, Dumper, Tippers, Drills, Dozers, Graders & Fog Canons etc.) for removal of all types of materials in all kinds of strata for exposing various seams from Surface down to Lajkura seam at Lakhanpur OCP and from surface down to Rampur & IB Seam at Belpahar OCP under integrated Lakhanpur-Belpahar-Lilari Project including its drilling, excavation, loading, transportation, dumping, spreading and Dozing at specified Area at Lakhanpur OCP, Lakhanpur Area, MCL", in accordance with detailed NIT provisions. The quantity, amount with other details at a base diesel price of Rs.91.90/Ltr, rate of wages including VDA per day for unskilled worker of Rs. 950/-, WPI@ 142.9 for a period of 1825 (One Thousand Eight Hundred Twenty-five) days are tabulated as under: -

Mahalaxmi-Saakar JV

From	To	Description	Lead (KM)	Quantity (in Cum)	Estimated Rate (Excluding GST @ 18%) (Rs./Cum.)	Estimated Value (Rs.) (Excluding GST)	Overall quoted Amount in % [i.e. (-) 12.87% of overall Estimated value] (Rs.) (Excluding GST)				
Working Place	Dumping space.	Without Drilling (Soft OB)	0-1	56,73,000	72.92	41,36,75,160.00					
			1-2	75,64,000	83.23	62,95,51,720.00					
			2-3	37,82,000	96.44	36,47,36,080.00					
			3-4	18,91,000	108.99	20,61,00,090.00					
		With Drilling (Hard OB)	0-1	476,76,000	87.00	414,78,12,000.00					
			1-2	635,68,000	98.12	623,72,92,160.00					
			2-3	317,84,000	112.34	357,06,14,560.00					
			3-4	158,92,000	125.88	200,04,84,960.00					
			Total						1757,02,66,730.00	1530,89,73,401.85	



(a) Total Contract value: (Taxable value for the purpose of GST)	Rs.1530,89,73,401.85
(b) GST @ 18%:	Rs.275,56,15,212.33
(c) GRAND TOTAL:	Rs.1806,45,88,614.18
(d) Total cost to Company (After Considering the impact of Input Tax Credit)	Rs.1530,89,73,401.85

After inclusion of GST @18% in the quoted value, the value comes to Rs.1806,45,88,614.18

(Rupees Eighteen Hundred Six Crore Forty-five Lakh Eighty-eight Thousand Six Hundred Fourteen and Paise Eighteen) Only.

The annualized value of the contract amount (Including GST) is Rs.361,29,17,723/-, with the period of contract of 1825 days.

Therefore, the Performance Security (first part of security deposit) i.e. 3% of the annualized value of the contract amount i.e. Rs.361,29,17,723/-, is Rs.10,83,87,532/- (Rupees Ten Crores Eighty-three Lakh Eighty-Seven Thousand Five Hundred Thirty-two) Only.

You are advised to deposit Performance Security of Rs.10,83,87,532/- (Rupees Ten Crores Eighty-three Lakh Eighty-Seven Thousand Five Hundred Thirty-two) Only as per Clause No. 4 of General Terms & Conditions of Contract.

The time of completion for the work shall be 1825 days, which shall be counted from the expiry of 10 (Ten) days from the issue of Letter of Acceptance/ Work Order or handing over site of work whichever is later.

However, the date of commencement of work may be decided with mutual consent on any date after issuance of Letter of Acceptance/Work Order or handing over the site of work prior to the date as prescribed above.

You are advised to contact the General Manager, Lakhanpur Area, MCL and start the work as per the Terms & Conditions of NIT. Formal Work Order will be issued by Area Authority. Before commencement of work, submission of updated registration books (R.C. Books) of equipments, mandatory under Motor Vehicle Act against the following Minimum Capacity required for each fleet/equipment as per Clause No. 8.1 (C) of NIT is to be ensured:

Type of Fleet/ Equipment	Measure of Capacity	Unit of Capacity	Minimum Capacity required for each fleet/equipment
Diesel Hydraulic Shovel	Bucket Capacity	CuM	3.10
Dumper/ Tipper	Carrying Capacity	CuM	19.50
Dozer	Power	HP	200
Drill (Crawler Mounted)	Diameter	mm	150 mm (350 HP)
Grader	Power	HP	125
Fog Canon	Carrying Capacity	Kilo Liter	12



Indemnity Bond shall also be furnished by you as per prescribed format enclosed. You will have to enter into an agreement with Area Authority after submission of requisite documents and observing necessary formalities as per Terms and Conditions, detailed in the NIT, the payment for the work done would be made only after execution of the agreement.

You have to sign the Integrity Pact as per the format annexed in General Terms & Conditions of the NIT.

Yours faithfully,


06/06/2022

General Manager (CMC)

Encl: As Above